

FISCAL NOTE

Bill #: HB0028

Title: Reserve funds for large-scale IT and equipment for Legislature

Primary Sponsor: Wanzenried, D

Status: As Introduced - Revised

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

☐ Significant Local Gov. Impact

☐ Technical Concerns

☐ Included in the Executive Budget

☐ Significant Long-Term Impacts

☐ Dedicated Revenue Form Attached

☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

Legislative Branch

1. HB 28 establishes a Legislative Branch reserve account funded from deposits of unexpended and unencumbered carry-forward appropriations established under 17-7-304, MCA, and from deposits of reverted unencumbered HB 1 (feed bill) appropriations.
2. Deposit of funds is permissive—deposits are allowed but not required.
3. Dedicated revenue provisions do not apply.
4. Deposits to the account, with the exception of investment earnings, are made from reverted funds and have no fiscal impact on the Legislative Branch.

LONG-RANGE IMPACTS:

In the short term, deposits to the account reduce General Fund reversions, however long-range impact to the General Fund is zero. Funds deposited in the reserve negate the requirement for substantial one-time-only appropriations to meet Legislative Branch obligations.